

APPENDIX A

HOUSING REVENUE ACCOUNT

SUMMARY OF EXPENDITURE & INCOME

APRIL TO SEPTEMBER 2019

	Original Budget as per Budget Book	Approved Budget @ Sept 19	April - Sept Budget	Apr - Sept Net Expend. / Income (-)	Commitments	Total Year to date Net (Income) / Expenditure	Variance Underspend(-) Apr-Sept	Year End Forecast	Year End Variance Underspend(-)
	£	£	£	£	£	£	£	£	£
Expenditure									
1 General Management	373,180	393,180	229,622	243,746	0	243,746	14,124	397,180	4,000
2 Special Services	691,460	691,460	324,011	298,530	10,790	309,320	-14,691	681,460	-10,000
3 Repairs & Maintenance	2,087,340	2,067,340	983,288	576,744	193,997	770,741	-212,547	2,150,340	83,000
4 Bad & Doubtful Debts	100,000	100,000	0	0	0	0	0	100,000	0
5 Total Controllable Expenditure	3,251,980	3,251,980	1,536,921	1,119,020	204,787	1,323,807	-213,114	3,328,980	77,000
6 Controllable Income (-)	-7,556,560	-7,556,560	-3,751,716	-3,737,519	0	-3,737,519	14,197	-7,527,560	29,000
7 Net Controllable Cost of Services	-4,304,580	-4,304,580	-2,214,795	-2,618,499	204,787	-2,413,712	-198,917	-4,198,580	106,000
8 Uncontrollable Expenditure	1,237,880	1,237,880	0	0	0	0	0	1,237,880	0
9 Depreciation	1,461,420	1,461,420	0	0	0	0	0	1,461,420	0
10 Uncontrollable Income	-100,280	-100,280	0	0	0	0	0	-100,280	0
11 Net Cost of Services	-1,705,560	-1,705,560	-2,214,795	-2,618,499	204,787	-2,413,712	-198,917	-1,599,560	106,000
10 Loan Charges - Interest	1,169,960	1,169,960	130,750	130,750	0	130,750	0	1,169,960	0
11 Investment Income	-86,000	-86,000	0	0	0	0	0	-86,000	0
12 Net Operating Expenditure	-621,600	-621,600	-2,084,045	-2,487,749	204,787	-2,282,962	-198,917	-515,600	106,000
13 Contribution to Capital	280,440	280,440	0	0	0	0	0	280,440	0
14 Contribution to Reserves	755,910	755,910	0	0	0	0	0	755,910	0
15 Surplus (-) / Deficit	£414,750	£414,750	-£2,084,045	-£2,487,749	£204,787	-£2,282,962	-£198,917	£520,750	£106,000

The Repairs and Maintenance, and to a lesser extent the Special Services budgets, include an element of committed budget which is held on the Northgate System. This, as well as the spending against it, has been included above.